

Cooperation of the Strong for New Progress
The Holding Group of CNMCL and
China Metallurgical Geology Bureau
Signing a Framework Agreement on
Strategic Cooperation



A scene of the signing ceremony

On August 16, 2013, China Nonferrous Metal Mining (Group) Co., Ltd. (CNMC, holding group of CNMCL) and China Metallurgical Geology Bureau (CMGB) officially signed in Beijing a framework agreement on strategic cooperation. According to the agreement, the two parties will establish a comprehensive and stable strategic cooperation partnership and carry out cooperation in mineral and geological prospecting,

mineral resources development, mining capital operation, mining information sharing, expert consultation backup, and major project cooperation. The agreement, which marks a new starting point for their cooperation, has far-reaching strategic and realistic significance for the two parties to increase their industrial cooperativity and upgrade their market competitiveness.

Lu Jin, director and secretary of the party committee of CMGB, and Luo Tao, chair of the board of CNMCL and president of CNMC, attended the signing ceremony and gave ebullient speeches. They spoke highly of the fruitful cooperation of both parties over these years and expressed their high expectation of the future friendly cooperation. They held that the signing of the agreement marked the establishment of a strategic cooperation partnership at a higher level and in wider fields between CNMC and CMGB. As an important measure for the two parties to deepen their friendly cooperation and realize a reciprocal win-win result, the agreement would be good for the two parties to further give play to their advantages and enhance their core competitiveness in their own fields. The two parties would further step up their friendly cooperation, expand

cooperation fields, and set up a model of reciprocal cooperation among central enterprises.

In warm applause, Wang Qianfeng, vice director and member of the party committee of CMGB, and Yan Diyong, vice president of CMNC, signed the framework agreement on strategic cooperation on behalf of the two parties.

CMGB is China's "national team" and "pacesetter" in geological prospecting. Since its establishment in 1952, it has ascertained over 80 varieties of mineral resources and discovered and prospected nearly 600 middle-sized and bigger ore deposits. It has ascertained 52%, 40%, 30%, and 24% of all the iron ore, manganese ore, gold ore, and copper ore ascertained in the whole country since 1949, making historical contribution to China's national economic construction, especially the development of China's metallurgical industry. In recent years, CMGB has been encouraging its subordinate bureaus to carry out friendly cooperation with the subsidiaries of CNMC in geological prospecting inside China.

CNMC is the first enterprise to "go abroad" and the most successful enterprise in international cooperation in China's nonferrous metal industry. In 2013, it ranks 482nd among

“World Top 500 Enterprises.” At present, CNMC does business in over 80 countries and regions. It has enterprises and investment projects in 21 provinces, municipalities, and autonomous regions in China. It possesses nearly 30 million tons of heavy nonferrous metal resources and over 300 million tons of bauxite resources inside and outside China. During its reform and development, CNMC has made great efforts to move forward its industry chain and optimize its resources layout. In recent years, it has become the holding company or a shareholder of 43 foreign mines and 56 Chinese mines and has continuously stepped up geological prospecting and development at home and abroad. CNMC hopes to secure resources for its enterprises and provide them with powerful backup for their sustainable development by making use of CMGB’s strength in geological prospecting.

Leaders of CMGB, including Yuan Shengqi, chief accountant and member of the party committee, JuYitai, vice director and member of the party committee, Wang Yongge, vice secretary of the party committee and secretary of the commission for discipline inspection, Tang Qingming, director assistant and member of the party committee, Yuan Ming, director assistant, Zhang Huaqing, chief economic engineer,

and LuoHuabao, chief geologist, and leaders of CNMC, including XuShusen, vice secretary of the party committee, Wu Xiang, chief accountant, and Liang Boyi, president assistant, attended the ceremony. Present at the ceremony also included the relevant personnel from CMGB headquarters, CNMC headquarters, Han Hong, chief financial officer of CNMCL, and Hu Aibin, joint secretary of CNMCL.



Director Lu Jin giving a speech



Chair Luo Tao giving a speech



XuShusen, vice secretary of the party committee of CNMC,
presiding over the signing ceremony



A group photo



Visiting the exhibition hall