

The Chairman of Board of Directors Mr. Tao Xinghu
visited the Minister of Ministry of Finance of Zambia Ms.
Margaret

On May 16, 2018 of local time of Zambia, the Chairman of Board of Directors Mr. Tao Xinghu visited the Minister of Ministry of Finance of Zambia Margaret Muwanakawei, both parties exchanged the company's investment in Zambia and the commonly concerned topics and reach a wide range of consensus.



The Chairman Tao Xinghu congratulated the Minister Margaret for taking her new office firstly, and reported the development of investment in Zambia of the company to the Minister Margaret. He said that the company has invested in Zambia for 20 years and was the largest Chinese enterprise in Zambia. Under the support and caring of Chinese and Zambian governments for a long time, China Nonferrous Metal Mining Group made the considerable progress, solved the problem of employment of local people, and made a positive contribution on the social responsibility. The Chairman Tao Xinghu said that, the Construction

Project of Southeast Ore of Chambishi Copper Mines invested by China Nonferrous Metal Mining Group with 800 million dollars was planned to be completed for putting into production in 2018, and Baruba Copper Mine would be restored for production in the second half of year.

In addition, Kaifu Pharmaceutical International Company within China Economic and Trade Cooperation Zone in Zambia has been settled, the construction of copper slag smelting project has been started in April of this year, and there would be three large projects to be settled in this zone, including deep processing of copper, cable production and battery production. He said that the Minister Margaret devoted to promoting Zambian economic development, and China Nonferrous Metal Mining Group would contribute the new strength for Zambian economic and social development as well as promoting the constant deep development through friendly cooperation between China and Zambia under the caring and support of Chinese and Zambian Governments as well as the Ministry of Finance of Zambia.

The Minister Margaret thanked China Nonferrous Metal Mining Group for contributions on economic and social development of Zambia. She pointed out that, the Economic and Trade Cooperation Zone was the most successful cooperation zone in Zambia and even Africa. The Ministry of Finance of Zambia would always support the construction and development of the company and economic and trade cooperation zone, and consider formulating the preferential policies overall under the overall framework of Zambia to ensure the stability, effectiveness and sustainability of policies. The company's Chambishi copper melting and Chambishi wet process in Zambia were the registered enterprises of the economic and trade cooperation zone.