

Zambian Government Holding a Grand Banquet for Celebrating the Successful Going Public in Hong Kong of China Nonferrous Metal Mining Corporation Limited

On July 26, 2012, Zambia local time, a grand banquet sponsored by the Ministry of Finance of Zambia for celebrating the successful going public in Hong Kong of China Nonferrous Metal Mining Corporation Limited was held in Lusaka, capital of Zambia. Alexander B. Chikwanda, Acting President and Finance Minister of Zambia, Yuxiao Zhou, Chinese Ambassador to Zambia, and Keli Zhang, Secretary of CPC Committee for CNMC attended the banquet and gave speeches. Xinghu Tao, vice chair of the board and president of the public company, and vice president and chief financial supervisor of the company also attended the banquet.

Attending the banquet also included nearly ten ministers of Zambia, including foreign minister, mining industry minister, agriculture minister, communication minister, information minister, land and resources minister, and culture minister, over 100 Zambian Government officials and representatives from all walks of life, and some Chinese diplomats such as the commercial counselor and military attaché to Zambia. Many famous

media, including the national TV stations of China and Zambia, were also invited to the banquet.

In his speech, Ambassador Yuxiao Zhou thanked Zambian Ministry of Finance for its holding of the banquet to celebrate the going public of China Nonferrous Metal Mining Corporation Limited. He fully affirmed the outstanding contribution made by Chinese-invested enterprises represented by CNMC to the friendly cooperation between China and Zambia. He said that Chinese Government would continue to support Zambian Government to develop the economic and social development of Zambia. He hopes that CNMC continue adhering to the concept of “mutual benefit, win-win result, and joint development,” use the solicitude and support from Chinese and Zambian governments as driving force, and make more contribution to deepening China-Zambia economic cooperation and upgrading welfare for local people.

Alexander B. Chikwanda, Acting President and Finance Minister of Zambia, expressed warm congratulation on the successful going public of China Nonferrous Mining Corporation Limited. He rated high such major achievement made by CNMC in international capital market and highly praised CNMC for its outstanding contribution to the economic development of Zambia and the upgrading of Zambian people’s standard of living over these years. He said that as the first African concept stock landing in Hong Kong capital market, China Nonferrous Mining Corporation Limited again

displayed to the world the investment value of Zambia. The successful going public is a good publicity for Zambia, a major contribution to Zambia by CNMC, and one more profound interpretation of the all-weather partnership between China and Zambia. Zambian Ministry of Finance will pay greater attention and give greater support to CNMC's development in Zambia. He hopes that CNMC step up its investment in Zambia, actively create employment opportunities, and promote the economic development and social prosperity of Zambia.

Secretary Keli Zhang gave a hearty speech during the banquet. He expressed sincere gratitude to Zambian Ministry of Finance for its holding of the celebration banquet. He also thanked Zambian Government and people for their long-term support to CNMC. He then introduced the 14-year development of CNMC in Zambia and its active contribution in providing employment, increasing tax income, and making technical innovation. Secretary Keli Zhang pointed out that the successful going public in Hong Kong of China Nonferrous Metal Mining Corporation Limited was the fruit of the joint efforts by CNMC, Zambian Government, and Zambian people. It is the best gift to the successful holding of the Fifth Ministerial Conference of China-Africa Cooperation Forum. As a major initiator of the Social Responsibility Declaration of Chinese Enterprises, which was passed in the China-Africa Entrepreneur Conference, CNMC will make full use of the going public, invest the raised capital in Zambia, continue to soundly run its

enterprises in Zambia, fulfill its social responsibilities, actively repay its shareholders and Zambian society and people, and write a new chapter of friendship between Chinese and Zambian citizens.