

**“Zambia-China Economic and Trade Forum” Grandly Held in the China  
Nonferrous Metal Mining (Group) Co., Ltd. (CNMC) Headquarters H.E.  
President of Republic of Zambia Michael Sata attended and made remarks**

Hundreds of flowers bloom in the charming spring. On April 11 2013, co-hosted by China Nonferrous Metal Mining (Group) Co., Ltd., Zambian Embassy to China, Zambia Development Agency and Zambian Tourism Board, Zambia-China Economic & Trade Forum was held in CNMC Headquarters in Beijing, China. Delegates from Chinese and Zambian governments and enterprises gathered together to discuss investment and development.

“Those who share the same ideal will never be separated by the long geographic distance.” Although being thousands of miles away from China, Zambia is one of the first African countries who established diplomatic ties with the People’s Republic of China. The peoples of the two countries have developed a deep friendship over the past decades. Ever since the Beijing Summit of the Forum on China-Africa Cooperation, the economic and trade relations between China and Zambia have seen rapid development, which greatly benefits the peoples and enterprises of the two countries.

H.E.President of Zambia, Mr. Michael Sata, who was on his state visit to China attended the Forum and delivered a passionate speech. Before that, President Sata attended the Boao Forum for Asia, where he separately met with Xi Jinping, Li Keqiang, Yu Zhengsheng as well as other leaders of CPC and the Chinese

government. In his speech, President Sata first extended his greetings in Chinese to the Chinese entrepreneurs. In retrospect of the long and traditional friendship between Zambian and Chinese peoples with deep emotion, he expressed his thanks to the Chinese people for their important contribution to the social progress and economic development of Zambia. And in particular, he mentioned the significant impact of CNMC and its invested Zambia-China Economic and Trade Cooperation Zone in the development history of the friendship between Zambia and China. He promised that he will give full support to all the undertakings of CNMC in Zambia and he is full of confidence in the future of the Zambia-China Economic and Trade Cooperation Zone. President Sata stressed that Zambia's development is closely related with China because funds, technology and personnel from China have played an important role in promoting the economic development of Zambia. At present, Zambia has a strong will for development and will firmly safeguard the interests of all foreign investors including those of China and continuously improve the investment environment so as to promote the economic and trade exchanges and friendly exchanges between Zambia and China.

President Sata also introduced one by one the Zambian ministers present at the Forum. Then he made interactive communication with the entrepreneurs at the Forum on issues of investors' concern, answered questions raised at the meeting and expressed welcome to the Chinese enterprises to make investment and open businesses in Zambia. In the warm applause, President Sata witnessed the signing of the investment program agreements with the Zambia-China Economic and Trade

Cooperation Zone. The total amount of intended investment of the 12 enterprises who have signed agreements with the Cooperation Zone this time reaches 110 million USD, which reveals the development potential of the Zambia-China Economic and Trade Cooperation Zone and manifests the appeal of Zambia to Chinese and other country's investors.

Minister of Commerce, Trade and Industry Emmanuel Chenda attended the Forum and made an address in which she gave high praise for the great contribution made by CNMC to the economic development and social progress of Zambia. Mr. Luo Tao, General Manager and President of CNMC delivered a warm speech at the meeting, in which he thanked President Sata and the Zambian government for their support and help to CNMC and other Chinese enterprises in Zambia and gave a brief introduction of the general information of the development of investment in Zambia. He pointed out that over the past 13 years since the establishment of the China-Africa Cooperation Forum, particularly since the Beijing Summit of the Forum, along with the rapid development of the economic and trade cooperation between China and Zambia, the investment cooperation of CNMC in Zambia has entered a new stage of development and revealed more promising prospects. CNMC will live up to the earnest expectations of the leaders of different generations of China and Zambia, and will make more contribution to the China-Zambia cooperation under the kind attention of President Sata and the guidance of the consensus of "seeking common development through cooperation between China and Zambia". He also welcomed people present at the Forum to visit and invest in the Zambia-China Economic and

Trade Cooperation Zone. CNMC will, giving full play of the advantages of CNMC and the Zone, provide warm-hearted help and quality services so as to achieve great success with joint efforts.

During the event, Director of Zambia Development Agency, Florence Mumba and Managing Director of Zambia Tourism Board, Felix Chaila made an investment presentation respectively; General Manager of Zambia-China Economic and Trade Cooperation Zone Development Co., Ltd. Zan Baosen made a merchants attracting speech for the Zambia-China Economic and Trade Cooperation Zone. A propaganda film on the development of the CNMC investment in Zambia was played at the meeting. The wildly running Zambezi River, the magnificent Victoria Falls, the passionate African drum beats and the thriving enterprises and projects together drew the eyesight of the Chinese enterprises to Zambia, a piece of ideal land for investment, and aroused strong interests of the guests at the meeting. The Forum also arranged a commercial meeting between the Zambian ministers and the potential investors. Sincere wishes for China-Zambia cooperation and great expectation for common development prevailed at the Forum.

Before the opening of the Forum, with the companion of CNMC General Manager Luo Tao and Party Secretary Zhang Keli, President Sata visited with great interests the exhibition hall of CNMC. Entering the exhibition hall, he first saw the large picture of the meeting between President Sata and President Xi Jinping at the Boao Forum for Asia. The consensus of “carrying forward the friendship and develop

the China-Zambia relations in the new times” reached between the top leaders of the two countries was vividly revealed on the paper. Before the picture of the inscription “seeking common development through cooperation between China and Zambia” for CNMC written by Hu Jintao when he was president of China, President Sata nodded and praised that this notion has deeply rooted in people’s mind. He also stood for a quite long while respectively before the picture of the meeting between Chairman Mao and Zambia’s first president Kaunda and the picture of the meeting between Xi Jinping and President Sata looking back on the development history of the China-Zambia friendship and praising that today’s friendship between the two countries is a legacy of the history that is long-lasting and unbreakable. 在中国有色集团赞比亚业务沙盘前，萨塔总统边听汇报边啧啧称赞，感谢中国有色集团为拉动赞比亚就业所作的积极贡献。中国有色集团在非洲的足迹已经遍及安哥拉、阿尔及利亚、埃塞俄比亚等十余个国家，萨塔总统看后非常高兴，饶有兴致地举起中国有色集团在境内外开展业务时获得的奖杯仔细端详。参观结束前，萨塔总统用近 10 分钟的时间饱含深情地题写了长长的题词，表示“此次到访中国有色集团，真切地感受到了中国人民的热情好客，非常欣赏中国企业在赞比亚的勤奋工作，赞比亚政府将一如既往地继续支持中国企业在赞比亚投资兴业，衷心期待中国有色集团在中赞友好合作历史上书写更大的辉煌”。 Before the sand table of CNMC’s businesses in Zambia, President Sata constantly gave his praises while listening to the reports and expressed his thanks to the active contribution made by CNMC to boost the employment in Zambia. CNMC has conducted businesses in over ten countries inclusive of Angora, Algeria, Ethiopia, etc. President Sata was very glad

to hear that and with great interest he carefully looked at the trophies won by CNMC when conducting businesses abroad by holding them in hand. Before the end of the visit, President Sata, with deep emotion, took nearly 10 minutes to write a long inscription saying “on this visit to CNMC, I have experienced the true hospitality of the Chinese people and really appreciate the hard work of the Chinese enterprises in Zambia. The Zambian government will always support Chinese enterprises to make investment and open businesses in Zambia. I sincerely wish that CNMC would achieve greater success in the history of the friendly cooperation between Zambia and China.”

Among others present at the Forum on that day, there were Minister of Finance Zambia, Alexander B. Chikwanda, Minister of Foreign Affairs Zambia, Efron C. Lungu, Minister of Mines, Energy and Water Development Zambia, Christopher Yaluma, Minister of Transport, Works, Supply and Communications, Yamfwa Mukanga, Deputy Minister of Tourism and Arts Zambia, David Phiri, Ambassador of Zambia to China, Eva Fundafunda, Ambassador of China to Zambia, Zhou Yuxiao, Deputy Director General of the Department of Africa, Ministry of Foreign Affairs of China, Sun Baohong, Deputy Director General of the Department of West Asia and Africa, Ministry of Commerce of China, Cao Jiachang, Deputy Director General of the Department of Planning, State-owned Assets Supervision and Administration Commission of the State Council, Jia Like, Vice Chairman of the China Nonferrous Metals Industry Association, Shang Fushan, as well more than 20 Chinese and Zambian media including the Xinhua News Agency, CCTV, the People’s Daily, the

China Radio International, the China Nonferrous Metals News, the Zambia National Broadcasting Corporation, etc. The Forum was presided over by the Chinese host, Zhang Keli, Party Secretary of CNMC, and the Zambian host, Joe Chilaizya, Political Counselor of Zambia to China.

As a central enterprise administrated by the State-owned Assets Supervision and Administration Commission of the State Council, CNMC is one of earliest and most successful enterprises in the China's nonferrous metal industry who carry out international cooperation, with 77 overseas enterprises of various levels conducting businesses over 80 countries and regions. In 2012, the operation revenue of CNMC scores a historic breakthrough and is expected to rank among the "Fortune Global 500". Zambia is one of the most important region of investment and development for CNMC. To date, the cumulative investment of CNMC in Zambia has reached over 2 billion USD. It has 11 invested enterprises, which pay taxes of over 110 million USD and offer 12,500 jobs and a variety of donations amounting to 10 million USD. It is called the "best demonstrator of the all-weather friendship between China and Zambia". The Chambishi Copper Mines and the Chambishi Copper Smelter invested by CNMC is the largest nonferrous metal mines and smelters built abroad by China; being China's first overseas economic and trade cooperation zone established in Africa as well as the first multi-function economic zone in Zambia, the Zambia-China Economic and Trade Cooperation Zone invested by CNMC has attracted over 1.1 billion USD of investment and achieved a cumulative sales volume of 6.1 billion USD, which sets a new model of "going-abroad" in cluster for the Chinese enterprises.

With the strong support from the Chinese and Zambian governments, CNMC has developed into the largest Chinese funded enterprise in Zambia during the past 15 years. On February 4 2007, then Chinese President Hu Jintao and then Zambia President Mwanawasa unveiled the nameplates and wrote inscriptions for the Zambia-China Economic and Trade Cooperation Zone and the Chambishi Copper Smelter Corporation.

On November 6, then Chairman of the Standing Committee of the China National People's Congress, Wu Bangguo laid the foundation and wrote the inscription for the Chambishi Hydrometallurgy Smelter. His Highness President Sata places high hopes on the CNMC's investment in Zambia and has met with the leaders of CNMC for many times and sent Vice President Scott, Zambia's first president Kaunda as well as government officials to visit CNMC head office or CNMC funded enterprises. On June 29 2012, based on the 4 CNMC funded enterprises in Zambia, the China Nonferrous Metal Mining Co., Ltd. was established and was listed in Hong Kong as the first African concept stock entered the Hong Kong capital market. President Sata issued a statement expressing his stance to firmly support the development of CNMC in Zambia, which injected great impetus into the investment development of CNMC in Zambia.





President Sata visits the CNMC exhibition hall with great interests.



President Sata gladly writes inscription for CNMC.



President Sata delivers important speech on the Zambia-China Economic and Trade Forum.





President Sata witnesses the signing of investment program agreements between the Zambia-China Economic and Trade Cooperation Zone and the 12 enterprises.



A panorama of the rostrum of the Forum



President Sata kindly poses with CNMC leaders for a photo.



Minister of Commerce, Trade and Industry of Zambia, Emmanuel Chenda delivers a speech at the Forum.





Ministry of Lands, Energy and Water Development of Zambia makes presentation  
of investment programs.



Tourism Administration of Zambia makes presentation.



General Manager Luo Tao addresses the Forum.



Party Secretary Zhang Keli presides over the Forum.





Zambia-China Economic and Trade Cooperation Zone makes presentation of investment programs.



Scene of the Forum

(Source: General Office of the China Nonferrous Metal Mining (Group) Co., Ltd) (来源：中国有色集团办公厅)