

Keli Zhang, Secretary of CPC Committee OF CNMC MAKING A SITE INSPECTION AT CLM

On 30 July 2012 **Zambian local time**, Keli Zhang, Secretary CPC Committee of China Nonferrous Metal Mining Group Company (hereinafter abbreviated as ‘CNMC’) made a site inspection at the subsidiary CNMC Luanshya Copper Mines Plc (hereinafter abbreviated as ‘CLM’). He was accompanied by Mr Xinghu Tao the Vice Board Chairman and Chief Executive Officer of China Nonferrous Mining Corporation Limited (hereinafter abbreviated as ‘CNMCL’).

At CLM Mr Keli Zhang first paid a visit to Muliashi project. At the site he visited the general office, exhibition hall, solvent extraction and electro winning workshop as well as the open-pit. During the visit, he inquired in detail regarding the construction progress and challenges experienced during production. After the inspection at Muliashi, the Vice President paid a visit to Baluba Mine and he also went underground to inspect the operation and safety conditions. Having finished the site inspection, the Vice President received a brief report on the financial management and the production progress from Mr Xingeng Luo Deputy CEO of CNMCL and CEO of CLM.

After listening to the report from Mr. Xingeng Luo, Mr. Keli Zhang highly commended the great progress achieved by CLM in every work area. He said, “In the past three years since takeover, through tireless work Management and all staff of CLM successfully made production construction and new projects development move forward together and also reached the pre-settled goal as scheduled. This has greatly contributed to the development of CNMCL and also CNMC as a whole.”

Mr. Keli Zhang directed that in the following half year CLM must enhance production management to lower production costs for efficiency, effective safety controls to nip problems in the bud. He also encouraged CLM to work effectively on new projects, geological exploration, and performance of management as well as maintain harmony in the company.

At the end of the meeting, he emphasized that as one part of CNMCL, CLM has to fully grasp the rare chance of listing on the stock exchange market to improve fundamental management further, in this way to successfully reach all the targets as required.

At the meeting, the CEO of CNML also gave some detailed work requirements in the following half year. The Vice Chief Engineer of CNMC Mr Liu Guoping and Chief Finance Officer of CNML Madam Han Hong also joined in the site inspection.



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